

## Bankruptcy

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## Bankruptcy

- Chapter 7: Liquidation
- Chapter 11: Reorganization
- Chapter 13: Adjustment of Debts of Individuals

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## Chapter 11

- Reorganization
- Debtors similar to Chapter 7
- Voluntary or Involuntary
- Debtor in Possession
- Reorganization Plan

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## Chapter 13

- Individual with Regular Income
- Only Voluntary
- Trustee
- Plan
- Confirmation
- Discharge